



General Assembly

January Session, 2011

**Committee Bill No. 6100**

LCO No. 4722

\* \_\_\_\_HB06100FIN\_\_060111\_\_ \*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

**AN ACT CONCERNING REGIONAL PROPERTY TAX REVENUE  
SHARING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 32-742 of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective*  
3 *October 1, 2011*):

4 (a) The board of directors of a regional economic development  
5 district shall comply with the provisions of 13 CFR 304.2 and shall  
6 prepare and approve a comprehensive economic development strategy  
7 for the district to address identified economic development problems  
8 in a manner that promotes economic development and opportunity  
9 and housing availability, fosters effective transportation access,  
10 improves workforce development, enhances and protects the  
11 environment, balances resources through sound management of  
12 development, and encourages responsible growth and development. A  
13 comprehensive economic development strategy shall contain:

14 (1) An analysis of economic and community development problems  
15 and opportunities, including incorporation of any relevant material or

- 16 suggestions from other government-sponsored or supported plans;
- 17 (2) Background and history of economic development in the district,  
 18 with a discussion of the economy, geography, population, labor force,  
 19 resources and the environment;
- 20 (3) A discussion of community participation in the planning efforts  
 21 for the strategy;
- 22 (4) The goals and objectives for (A) taking advantage of the  
 23 opportunities in the district, and (B) solving the economic  
 24 development problems of the district;
- 25 (5) A plan of action, including suggested projects to implement the  
 26 goals and objectives set forth in subdivision (4) of this subsection;  
 27 [and]
- 28 (6) Performance measures that will be used to evaluate whether and  
 29 to what extent such goals and objectives have been met; and
- 30 (7) Provisions for sharing property tax revenue generated by new  
 31 economic development within the district, including guidelines  
 32 governing (A) the identification of those developments whose  
 33 property tax payments will be subject to property tax revenue sharing,  
 34 and (B) the manner in which such property tax revenue shall be  
 35 shared.

This act shall take effect as follows and shall amend the following sections:

|           |                 |           |
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| Section 1 | October 1, 2011 | 32-742(a) |
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**PD**            *Joint Favorable*

**FIN**           *Joint Favorable*